

Ref.: BWRI/2022-23/SE/Misc./01

21<sup>th</sup> April, 2022

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
NSE Symbol: BHARATWIRE

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**BSE Scrip Code: 539799**

Dear Sir/Ma'am,

*Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in respect of Credit Rating- Intimation of Credit Rating*

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it is hereby informed that the Company has awarded credit rating by Acuite Ratings & Research Limited i.e. 'ACUITE BBB -' (read as ACUITE triple B, minus, Outlook: Stable) for long-term facilities and 'ACUITE A3' (read as ACUITE A three) for short-term facilities, to the Company.

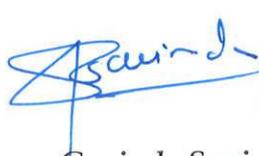
Detail of Credit Rating is enclosed for reference and records.

Kindly take the note of the same.

Thanking you,

Yours Faithfully

For Bharat Wire Ropes Limited



Govinda Soni  
Company Secretary and Compliance Officer  
Memb. No.: A38908



Encl.: A/a

**Corporate Office:**

A - 701, Trade World Building, Kamala Mills Compound, SB Marg, Lower Parel (W), Mumbai - 400013, Maharashtra, India.  
Tel: +91 22 66824600 Fax: +91 22 66824666

**Registered Office & Factory:**

Plot No.4, MIDC, Chalisgaon Industrial Area, Village - Khadki, Taluka - Chalisgaon, District - Jalgaon - 424101, Maharashtra, India  
Tel: +91 02589 211000

**Factory:**

Plot No-1&4, Atgaon Industrial Complex, Mumbai-Nasik Highway, Atgaon (East), Taluka-Shahpur, Dist.-Thane- 421601, Maharashtra, India.  
Tel No.: +91 2527 240197

## Rating Letter - Intimation of Rating Action

Letter Issued on: April 20, 2022  
 Letter Expires on: April 06, 2023  
 Annual Fee valid till: April 06, 2023

Scan this QR Code to verify  
 authenticity of this rating



### **Bharat Wire Ropes Limited**

A-701, Trade World Building,  
 Kamla Mills Compound, S BMarg, Lower Parel  
 (W), Mumbai – 400 013 Tel.: +91 22 6682 4600

Kind Attn.: Mr. Sanjiv Swarup, Director (Tel. No. 9821967714)

Dear Mr. Swarup,

Sub.: Rating(s) Assigned - Bank Loans / Debt Instruments of Bharat Wire Ropes Limited

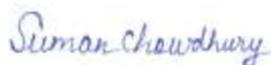
Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	198.00	25.00
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB-	ACUITE A3
Outlook	Stable	Not applicable
Most recent Rating Action	Assigned	Assigned
Date of most recent Rating Action	April 20, 2022	April 20, 2022
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite 's policies.

This letter will expire on **April 06, 2023** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **April 07, 2023** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **April 06, 2023**, Acuite will issue a new rating letter.



Suman Chowdhury  
 Chief Analytical Officer

Annexures: A. Details of the Rated Instrument  
 B. Details of the rating prior to the above rating action

### **Acuite Ratings & Research Limited**

SEBI Registered | RBI Accredited  
 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 | +91 22 49294000  
 SMS: +91 9969898000 | [www.acuite.in](http://www.acuite.in) | CIN: U74999MH2005PLC155683

### Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
<b>Fund Based Facilities</b>					
Bank of Baroda	Term Loan	Long term	51.60	ACUITE BBB- / Stable	Assigned
Bank of Baroda	Cash Credit	Long Term	24.68	ACUITE BBB- / Stable	Assigned
Union Bank of India	Term Loan	Long term	34.18	ACUITE BBB- / Stable	Assigned
Union Bank of India	Cash Credit	Long Term	16.33	ACUITE BBB- / Stable	Assigned
Central Bank of India	Term Loan	Long term	16.10	ACUITE BBB- / Stable	Assigned
Central Bank of India	Cash Credit	Long Term	7.70	ACUITE BBB- / Stable	Assigned
State Bank of India	Term Loan	Long term	13.14	ACUITE BBB- / Stable	Assigned
State Bank of India	Cash Credit	Long Term	6.29	ACUITE BBB- / Stable	Assigned
Exim Bank of India	Term Loan	Long term	5.78	ACUITE BBB- / Stable	Assigned
Union Bank of India (UK Ltd)	External Commercial Borrowing	Long Term	20.64	ACUITE BBB- / Stable	Assigned
Proposed Long Term Bank Facility	Proposed Long Term Bank Facility	Long Term	1.56	ACUITE BBB- / Stable	Assigned
<b>Total Fund Based Facilities</b>			<b>198.00</b>		
<b>Non-Fund Based Facilities</b>					
Bank of Baroda	Letter of Credit/Bank Guarantee	Short Term	11.22	ACUITE A3	Assigned
Union Bank of India	Letter of Credit/Bank Guarantee	Short Term	7.42	ACUITE A3	Assigned
Central Bank of India	Letter of Credit/Bank Guarantee	Short Term	3.50	ACUITE A3	Assigned
State Bank of India	Letter of Credit/Bank Guarantee	Short Term	2.86	ACUITE A3	Assigned
<b>Total Non-Fund Based Facilities</b>			<b>25.00</b>		
<b>Total Facilities</b>			<b>223.00</b>		

### Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	Not applicable	Not applicable
Rating	Not applicable	Not applicable
Outlook	Not applicable	Not applicable

**DISCLAIMER**

An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.acuite.in](http://www.acuite.in)) for the latest information on any instrument rated by Acuité, Acuité's rating scale and its definitions.